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NAWRATAN ARTS LIMITED

119/B, MUKTARAM BABU STREET, 2ND FLOOR, KOLKATA – 700 007

PHONE : 033 4001 1981 ● EMAIL : nawratanartsltd@gmail.com

CIN: L51109WB1981PLC033431 Website : www.nawratan.com

NAL/SE/2019-20

28.05.2019

To, The Secreatary Metropolitan Stock Exchange of India Ltd. 4 th Floor, Vibgyor Towers, Plot No. C-62,Opp Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai- 400098	To, The Secreatry The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata – 700 001
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Re: Board Meeting held on 28.05.2019 - Audited Financial Results for the quarter and financial year ended 31st March 2019

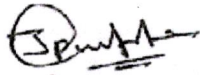
Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on today has approved and taken on record the Audited Financial Results as per Indian Accounting Standards.

In this regard, please find enclosed herewith the certified true copy of the audited financial results for the quarter and financial year ended 31.03.2019 along with the Audit Report and declaration by the Director. The Board Meeting commenced at 2.30 P.M. and concluded at 3.30 P.M.

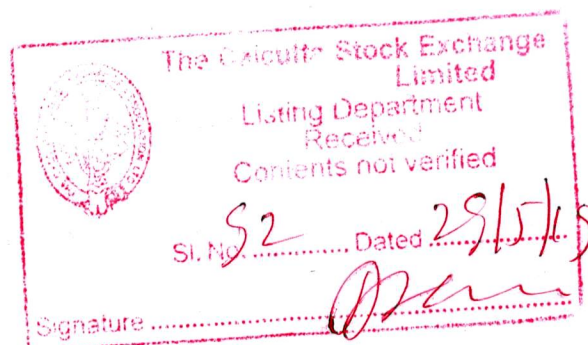
The above is for your information and record.

For Nawratan Arts Limited



Jai Prakash Gupta
(Wholetime Director)
DIN: 07207528

Encl: As stated above



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Sub: Declaration in respect of unmodified opinion on Audited Financial Results for the quarter and financial year ended 31st March, 2019

Dear Sir,

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory Auditors of the Company, M/s Bijan Ghosh & Associates, Chartered Accountants, have issued unmodified Limited Review Report on Audited Financial Results of the Company for the quarter and financial year ended 31.03.2019.

The above is for your information and record.

For Nawratan Arts Limited



Jai Prakash Gupta
(Wholetime Director)
DIN: 07207528

Encl: As stated above

Independent Auditor's Report

**The Members of
M/s. Nawratan Arts Ltd.**

Report on the Financial Statements

1. We have audited the accompanying Ind AS financial statements of **M/s. Nawratan Arts Ltd.** which comprise the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement for the year then ended, the statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the relevant rules issued thereunder. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial



control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i. in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2019;
 - ii. in the case of the statement of profit and loss, of the profit for the year ended on that date; and
 - iii. in the case of the cash flow statement, of the cash flows for the year ended on that date;
 - iv. in the case of the statement of changes in equity, of the changes in equity for the year ended on that date.

Key Audit Matters

7. Key Audit matters are those matters that, in our professional judgement, were most significant in our audit of the financial statements for the financial year ended March, 31, 2019. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Report on Other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
9. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns/statements adequate for the purposes of our audit have been received from garden not visited by us;
 - c. the Balance Sheet, Statement of Profit and Loss, Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;



- d. in our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with the relevant rules issued thereunder.
- e. on the basis of written representations received from the directors as on 31st March 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019, from being appointed as a director in terms of sub-section (2) of Section 164 of the Act.
- f. with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The company does not have any pending litigation which would impact its financial position
 - ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Bijan Ghosh & Associates

Chartered Accountants

Firm's registration number: 323214E.

Bijan Ghosh

Membership No: 009491

Place: Kolkata

Date: The 28th day of May, 2019



Annexure "A" to the Independent Auditor's Report

The Annexure referred to in paragraph 7 of our report to the members of **M/s. Nawratan Arts Ltd.** on the financial statements for the year ended 31st March 2019. We report that:

- (i) The Company does not have any movable & immovable fixed assets, thus the paragraph 3 (i) of the order is not applicable to the company.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion the frequency of verification is reasonable.

(b) In our opinion and according to the information & explanations given to us, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and nature of its business.

(c) On the basis of our examination of records of inventory and in our opinion, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material in relation to the operation of the company.
- (iii) On the basis of our examination of the books of account and according to the information and explanations given to us, the Company has not granted any loans secured or unsecured to Companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Thus the paragraph 3(iii) of the order is not applicable to the company.
- (iv) On the basis of our examination of the books of account and according to the information and explanations given to us, the Company has during the year complied with the provisions of Section 185 and 186 of the Companies Act, 2013, with respect to the loans and investments made.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act, and the rules framed there under and the directives issued by the Reserve Bank of India. To the best of our knowledge and according to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal against the company.
- (vi) The Company does not require to maintain the Cost records as prescribed by the central government under sub-section (1) of section 148 of the Act read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014, therefore the paragraph 3(vi) of the order is not applicable to the company.



- (vii) (a) On the basis of examination of the books of account and according to the information & explanations given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax an, cess and other material statutory dues.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues, which were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us there are no statutory dues, which have not been deposited on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable
- (x) According to the information and explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the company, the company has paid / provided for managerial remuneration in accordance with requisite approvals mandated by the provision of section 197 read with Schedule V of the act.
- (xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the act wherever applicable and details of such transactions have been disclosed in the financial statements in Note No.25 of the notes on financial statement as required by the applicable accounting standards.



- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered in to non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- (xvi) According to the information and explanations given to us and in our opinion the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Bijan Ghosh & Associates

Chartered Accountants

Firm's registration number: 323214E.

Bijan Ghosh

Membership No: 009491

Place: Kolkata

Date: The 28th day of May, 2019



Annexure "B" to the Independent Auditors' Report of even date on the financial statements of M/s. Nawratan Arts Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Nawratan Arts Ltd.** ("the Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend



on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Bijan Ghosh & Associates

Chartered Accountants

Firm's registration number: 323214E.

Bijan Ghosh

Membership No: 009491

Place: Kolkata

Date: The 28th day of May, 2019



Independent Auditors's Report on Quarterly and Annual Financial results of Nawratan Arts Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Nawratan Arts Limited

1. We have audited the accompanying statement of annual audited financial results of Nawratan Arts Ltd. ("the company") for the quarter and year ended on March 31, 2019 together with the notes thereon ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations), read with SEBI Circular No. (CIR/CFD/FAC/62/2016 dated July 5, 2016 (the circular)
2. The management is responsible for the preparation of the accompanying Statement. The management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by ICAI. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, the statement are presented in accordance with the requirements of Regulation read with circular in this regard and the annual audited financial results



for the year ended March 3, 2019 as set out in the statement gives a true and fair view of the total comprehensive income (comprising of loss and other comprehensive income) and other financial information of the Company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India,

6. These financial results include the results for the quarter ended 31st March, 2019, being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2019 and the published year to date figures up to 31st December, 2018 which were subject to limited review by us as stated in paragraph 2 above, as required under the SEBI Regulations read with the Circular in this respect.

For Bijan Ghosh & Associates

Chartered Accountants

Firm's registration number: 323214E.

BIJAN GHOSH & ASSOCIATES
Chartered Accountants

Bijan Ghosh

Proprietor

Membership No: 009491

Place: Kolkata

Date: The 28th day of May, 2019



NAWRATAN ARTS LTD

CIN:L51109WB1981PLC033431

Regd. Office: 119/B, Muktaram Babu Street, 2nd Floor, Kolkata - 700007

Email: nawratanartsltd@gmail.com, Website: www.nawratan.com Tel No.: (033) 2243

Rs. In lacs

Statement of Assets & Liabilities as at 31st March, 2019

	PARTICULARS	As at 31st March 2019	As at 31st March 2018
		Audited	Audited
A	ASSETS		
1	Non Current Assets		
	(a) Property, Plant & equipment	-	-
	(b) Capital work in Progress	-	-
	(C) Other Intangible Assets	-	-
	(d) Intangible Assets under Development	-	-
	(e) Financial assets		
	(i) Investments	175.71	129.53
	(ii) Loans	2.44	2.44
	(f) Deferred Tax Assets (Net)	-	-
	(g) Other non-current assets	-	-
	Sub -total Non Current Assets	178.15	131.97
2	Current Assets		
	(a) Inventories	5.67	15.93
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	14.39	11.04
	(iii) Cash & Cash Equivalents	2.84	12.05
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other financial assets	-	-
	(c) Other current assets	0.81	38.82
	TOTAL CURRENT ASSETS	23.72	77.84
	TOTAL ASSETS	201.87	209.81
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	110.00	110.00
	(b) Other Equity	57.77	64.09
	Total Equity	167.77	174.09
2	Liabilities		
	<u>Non-current liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Deferred Tax Liabilities (net)	33.63	33.63
	(c) Provisions	-	-
	(d) Other non current liabilities	-	-
	Sub -total Non current liabilities	33.63	33.63
	<u>Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	1.48
	(b) Provisions	-	-
	(c) Other Current Liabilities	0.47	0.61
	TOTAL CURRENT LIABILITIES	0.47	2.09
	TOTAL EQUITY AND LIABILITIES	201.87	209.81

BIJAN GHOSH & ASSOCIATES
Chartered Accountants

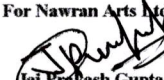

Proprietor


NAWRATAN ARTS LTD CIN:LS1109WB1981PLC033431 Regd. Office: 119/B, Muktaran Babu Street, 2nd Floor, Kolkata - 700007 Email:nawratnartsLtd@gmail.com, Website: www.nawratan.com Tel No.: (033) 2243 4251					
AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 2019					
(Rs. In lakhs)					
Sr.No.	Particulars	Quarter ended			Year Ended
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations[net of excise duty]	14.39	-	-	14.39
	(b) Other Income	-	-	1.46	-
	Total Income	14.39	-	1.46	14.39
2	Expenses				
	a.(Increase)/decrease in stock in trade and work in progress	10.26	-	(3.12)	10.26
	b. Purchase of Stock in Trade	-	-	3.13	-
	c. Finance Cost	-	-	-	-
	d. Employees benefit expenses	0.90	1.00	0.90	3.70
	e. Depreciation and amortisation expense	-	-	-	-
	f. Other expenses	0.79	0.40	0.90	8.71
	Total Expenses	11.95	1.40	1.81	22.67
3	Profit / (Loss) before Exceptional items and Tax (2-1)	2.44	(1.40)	(0.35)	(8.28)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	2.44	(1.40)	(0.35)	(8.28)
6	Tax Expenses	-	-	-	-
7	Profit (Loss) for the period (5-6)	2.44	(1.40)	(0.35)	(8.28)
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	(0.73)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.11	-
	Other Comprehensive Income for the poeriod (Net of Tax)	-	-	(0.62)	-
9	Total Comprehensive Income for the period (7+8)(Comprising Profit	2.44	(1.40)	(0.97)	(8.28)
10	Paid-up equity share capital (Face Value of Rs.10/-)	110.00	110.00	110.00	110.00
11	Other Equity as per Balance Sheet	66.06	-	-	66.06
	EPS (before Extraordinary items) of Rs.10/- each [Not Annualised]				
	(a) Basic	0.22	(0.13)	(0.03)	(0.75)

Notes:


- The statement of Audited financial result ("the Statement") of Nawratan Arts Limited ("the Company") for the quarter ended and year ended 31st March, 2019 has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May 2019 and the same reviewed by the Statutory Auditors of the Company. The report of the statutory auditor is unqualified. The Statement has been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 as applicable to the companies that are required to comply with Ind AS.
- Previous periods figures have been re-arranged/ re-grouped where necessary.
- The company has only one business segment and as such segment reporting as required by Ind AS-108 'Operating Segments' is not applicable.

Place: Kolkata
Date: 28.05.2019

For Nawran Arts Ltd

Jai Prakash Gupta
Wholetime Director
DIN: 07207528



BIJAN GHOSH & ASSOCIATES
Chartered Accountants


Proprietor